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**MAJOR TRANSACTION
DISPOSAL OF A SUBSIDIARY**

FOURTH EXTENSION OF COMPLETION DATE

Reference is made to the announcements of Golik Holdings Limited (the “**Company**”) dated 16 October 2019, 30 December 2019, 18 September 2020, 30 November 2020, 11 December 2020 and 31 March 2021 respectively and the circular (the “**Circular**”) of the Company dated 21 January 2020 in relation to, among others, the disposal by Fulwealth Metal Factory Limited (“**Fulwealth**”), a wholly-owned subsidiary of the Company, to Madam Deng Qian (the “**Purchaser**”) of all the issued share in Steel Wealth Metal Limited (“**HK Steel Wealth**”) and the shareholder’s loan owed by HK Steel Wealth to Fulwealth as at the Completion Date. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

In order to allow the Purchaser to arrange for sufficient fund to pay the balance of the Consideration in the sum of HK\$48,000,000 (the “**Balance**”), Fulwealth has agreed with the Purchaser on the following revised arrangements relating to Completion and the payment of the Balance:

- (a) the date by which Completion shall take place and the Long Stop Date be further extended to 30 July 2021;
- (b) the Purchaser shall deliver to Fulwealth on or before 28 April 2021 cheques dated 30 April 2021 in favour of Fulwealth drawn on a licensed bank in Hong Kong for a total sum of HK\$48,000,000 and, upon notices of the Purchaser, Fulwealth may by stages deposit all the cheques for payment of the Balance on or before 30 July 2021; and
- (c) subject to clearance of the above cheques, Completion shall take place by way of exchange of the required documents in the agreed manner without the need of the Purchaser travelling to Hong Kong.

As at the date of this announcement, Fulwealth has received the above cheques from the Purchaser.

The Company will publish further announcement(s) where necessary to keep the shareholders and investors of the Company informed.

By order of the Board
Golik Holdings Limited
Pang Tak Chung MH
Chairman

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Pang Tak Chung MH, Mr. Ho Wai Yu, Sammy,
Ms. Pang Wan Ping and Mr. Lau Ngai Fai

Independent Non-executive Directors: Mr. Yu Kwok Kan, Stephen and Mr. Chan Yat Yan

* *For identification purpose only*